



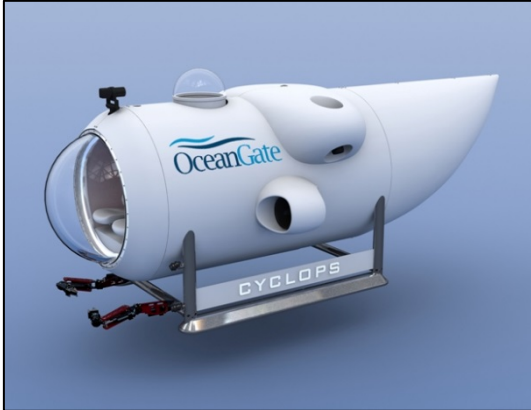
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**FOR IMMEDIATE RELEASE**

**OceanGate Inc. Launches New Manned Submersible, *Cyclops*™**  
*Years of planning, development, and collaboration culminate with launch event at the Museum of History and Industry.*

SEATTLE, WA – March 5, 2015 -- OceanGate Inc., a provider of deep-sea manned submersible solutions, announces the official launch of the revolutionary 5-person submersible, *Cyclops 1*, and its **Eye On The Sanctuaries Tour** in a 2-day event, March 10-11, at the Museum of History and Industry (MOHAI) in Seattle.

"MOHAI is the ideal setting for the launch of *Cyclops*," states Stockton Rush, CEO of OceanGate. "The museum's dedication to inspiration through innovative technology and historical exploration aligns directly with OceanGate's mission."



The launch will kick off with a private viewing on the evening of March 10<sup>th</sup>, led by Stockton Rush and key contributors to the development of the submersible, including Bob Miyamoto, Director of Defense and Industry Programs at the Applied Physics Laboratory at the University of Washington. The launch concludes on March 11<sup>th</sup> with a media open house and an educational event at which the OceanGate Foundation will provide 200 area Seattle students in

grades kindergarten through high school the opportunity to experience science in action by experimenting with buoyancy, touring the submersible, and learning firsthand the impact of Inspiration Through Exploration™.

"After years of research and development, we are ready to introduce OceanGate's next-generation manned submersible," states Stockton Rush. "The technologies employed and adapted for *Cyclops* will enable OceanGate to open the oceans for exploration, research, and the responsible use of marine resources".

Developed in collaboration with the Applied Physics Laboratory (APL) at the University of Washington, *Cyclops 1* is OceanGate's response to increased demand from government and commercial clients for more advanced technologies and capabilities at deeper depths.

For the past two years, APL's internal engineering group has designed the innovative system architecture and spearheaded the integration of critical systems on *Cyclops 1*. Technologies adapted for the submersible include new hydrodynamic components designed to maximize in-water speed and maneuverability and an automated control system which aims to revolutionize how manned submersibles operate by reducing time spent on vehicle control and increasing time on mission objectives.

"The completion of *Cyclops1* represents a successful public/private collaboration in which design challenges and obstacles were overcome using adaptive technologies as illustrated by the use of a hand-held gaming controller as both the steering wheel and gas pedal for the next-generation submersible" states David Dyer, APL Principal Engineer.

Following its launch at MOHAI, *Cyclops 1* will spend 2015 on OceanGate's **Eye on the Sanctuaries Tour**, a cross-country campaign in collaboration with NOAA's Office of National Marine Sanctuaries. The tour is dedicated to raising ocean awareness through executing missions at historical locations and sanctuaries in the Pacific, Gulf and Atlantic. Dive sites include the Farallon Islands, the Flower Gardens, and the Battle of the Atlantic.

#### **About OceanGate Inc.**

OceanGate Inc. is a privately held, Seattle, WA-based company. Founded in 2009, OceanGate provides manned submersible services for industry, research, and exploration. The company's core capabilities include providing deep-sea technology testing platforms, underwater site survey and inspection services, underwater scientific research and data collection, and underwater film and media facilitation. Clients of OceanGate rely on extreme flexibility, mobility, cost effectiveness, and operational superiority. OceanGate is committed to opening the oceans and ensuring the [responsible](#) use of marine ecosystems and the natural resources within them.

OceanGate's manned submersible *Cyclops* represents an innovative approach to submersible design that takes advantage of new materials, existing commercial off-the-shelf technologies, and efficient operations to support the world's growing need for on-site, real-time collaboration at depth.

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